

Mifflinburg, PA: July 12, 2018: Mifflinburg Bancorp, Inc. ("Company") the bank holding company of Mifflinburg Bank and Trust Company, today announced that the Company's Board of Directors has declared a 2 for 1 stock split. The additional shares will be issued on/or about August 15, 2018, to stockholders of record as of July 12, 2018.

Jeffrey J. Kapsar, President and Chief Executive Officer of Mifflinburg Bancorp, Inc., provided the following statement:

*"Our Board of Directors is committed to enhancing shareholder worth in our Company. We are pleased to declare a 2 for 1 stock split, as another method to increase our shareholders' value. As a result of the Board's action today, the outstanding shares of the Company's common stock will increase from 936,251 shares outstanding to 1,872,502 shares outstanding. We are able to declare this 2 for 1 stock split as a result of the continued profitability and financial strength of the Company."*

Mifflinburg Bancorp, Inc. is a bank holding company organized under the Pennsylvania Business Corporation Laws established on February 3, 1986. The assets are primarily those of its wholly-owned subsidiary, Mifflinburg Bank and Trust Company, established in 1872.

Mifflinburg Bank and Trust Company is a full-service commercial bank assisting customers from six locations, namely: 250 East Chestnut Street, Mifflinburg, PA; 1110 N. Fairground Road, Lewisburg, PA; 500 Market Street, Lewisburg, PA; Rte. 45, Millheim, PA; 2894 N. Susquehanna Trail, Shamokin Dam, PA; and 7874 State Rt. 304, New Berlin, PA.